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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code : 1812)

**FURTHER INFORMATION
IN RELATION TO THE PROPOSED CHANGE OF LISTING VENUE
OF THE DOMESTIC LISTED FOREIGN SHARES (B SHARES) AND
THEIR LISTING ON THE MAIN BOARD OF HONG KONG
STOCK EXCHANGE BY CONVERSION**

Reference is made to the announcements of the Company dated 29 January 2021 (the “**Announcement**”) and dated 3 February 2021 in relation to, among others, the proposed change of listing venue of the domestic listed foreign shares (B Shares) and their listing on the Main Board of Stock Exchange by conversion. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

As disclosed in the section headed “II. Cash Option” of the Announcement, in case of any of the five scenarios stated therein, the Cash Options under the Proposal on Changing the Listing Venue of B Shares will not be implemented, the Proposal on Changing the Listing Venue of B Shares will be terminated and B Shares will continue to be traded on the Shenzhen Stock Exchange. After cautious consideration, the Company has decided to exclude the fifth scenario stated therein, namely “the occurrence of any other circumstances stipulated under the Proposal on Changing the Listing Venue of B Shares leading to its invalidity and termination”; while the other four scenarios that will lead to termination of the Proposal on Changing the Listing Venue of B Shares shall remain applicable.

Save as disclosed above, all other information in the Announcement and the announcement of the Company dated 3 February 2021 remains unchanged.

Shareholders and potential investors of the Company are advised to exercise caution in dealings in the shares of the Company.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
17 February 2021

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Li Feng; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*