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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

FURTHER INFORMATION ON WINDING-UP PETITION

Reference is made to the announcements of Shandong Chenming Paper Holdings Limited (the “**Company**”) dated 16 June 2017, 22 June 2017, 29 June 2017, 17 July 2017, 24 August 2017, 28 August 2017, 11 September 2017, 28 February 2018 and 14 May 2018 (the “**Announcements**”) in relation to the Winding-up Petition. Unless the context requires otherwise, all the terms defined in this announcement shall have the same meanings as in the Announcements when used herein.

On 12 July 2017, the Company appealed against the decision of Harris J dated 14 June 2017 which dismissed the Company’s application for a declaration that HKK2 would not be able to satisfy the requirements for the Hong Kong Court to wind up the Company in Hong Kong (“**Appeal**”). On 11 May 2018, the Appeal was heard before the Court of Appeal of the High Court of the HKSAR.

On 5 August 2020, the Court of Appeal handed down its judgment dismissing the Appeal (the “**Judgment**”). The Company will make further announcement as and when appropriate.

The Directors are of the view that the Judgment does not have any negative effect on the financial, operation or any other aspect of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
18 August 2020

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Li Feng; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.