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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

**POLL RESULTS ANNOUNCEMENT OF THE 2020
THIRD EXTRAORDINARY GENERAL MEETING
AND CHANGE OF SUPERVISORS**

POLL RESULTS ANNOUNCEMENT OF THE 2020 THIRD EXTRAORDINARY GENERAL MEETING

The Company and all members of its board of directors (the “**Board**”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

I. IMPORTANT NOTICE

The notice of the 2020 third extraordinary general meeting (hereinafter referred to as the “**General Meeting**”) of Shandong Chenming Paper Holdings Limited (hereinafter referred to as the “**Company**”) was published on China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, Hong Kong Commercial Daily and the website of CNINFO (<http://www.cninfo.com.cn>) on 11 July 2020 and published on the website of Hong Kong Stock Exchange (<http://www.hkex.com.hk>) on 10 July 2020.

There was neither objection to the proposed resolution of the General Meeting, nor change to the resolutions of the previous general meetings at the General Meeting.

II. CONVENING OF THE MEETING

1. Time for convening the meeting:

- (1) Time for convening the physical meeting: 14:30 on 27 July 2020
- (2) Online voting session:

Through trading systems: 9:15 – 9:25, 9:30 – 11:30 and 13:00 – 15:00 on 27 July 2020

Through the internet: 9:15 – 15:00 on 27 July 2020

2. Venue for convening the physical meeting: Conference room of the research and development centre of the Company, No. 2199 Nongsheng Road East, Shouguang City, Shandong Province
3. Convened by: The Board of the Company
4. Voting method of the meeting: Voting at the physical meeting or online
5. Chairman of the physical meeting: Mr. Hu Changqing, the Vice Chairman
6. Convening of the meeting complied with the relevant requirements of the relevant laws and regulations such as the Company Law, the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and Procedural Rules for Shareholders' Meetings of Listed Companies, and the Articles of Association.

III. ATTENDANCE OF THE MEETING

Overall attendance of the meeting:

The total number of the shares entitling the holders thereof to attend and vote at the General Meeting was 2,984,208,200 shares. A total of 67 shareholders (proxies) holding 891,883,832 shares, representing 29.8868% of the total number of the shares of the Company carrying voting rights, were present at this meeting. There were 61 shareholders (proxies) of domestic listed shares present at the General Meeting (other than directors, supervisors and senior management of the Company and shareholders individually or jointly holding 5% or more of the shares of the Company), representing 124,709,661 shares or 4.1790% of the total number of the shares of the Company carrying voting rights at the meeting.

- (1) 55 shareholders (proxies), representing 835,314,538 shares or 27.9912% of the total number of the shares of the Company carrying voting rights, were present at the physical meeting.
- (2) 12 shareholders (proxies), representing 56,569,294 shares or 1.8956% of the total number of the shares of the Company carrying voting rights, voted online.

There was no share of the Company entitling the holders to attend and vote only against the resolution at this 2020 third extraordinary general meeting.

Of which:

1. Attendance of holders of domestic listed domestic shares (A shares) of the Company:
20 holders (proxies) of A shares, representing 474,305,204 A shares or 27.1106% of the total number of A shares of the Company carrying voting rights, were present at this meeting.

2. Attendance of holders of domestic listed foreign shares (B shares) of the Company:
46 holders (proxies) of B shares, representing 222,611,732 B shares or 31.5142% of the total number of B shares of the Company carrying voting rights, were present at this meeting.
3. Attendance of holders of overseas listed foreign shares (H shares) of the Company:
1 holder (proxy) of H shares, representing 194,966,896 H shares or 36.9042% of the total number of H shares of the Company carrying voting rights, was present at this meeting.

Some directors, supervisors and members of the senior management of the Company and the witnessing lawyers and auditors were present at this meeting.

IV. CONSIDERATION AND VOTING OF THE PROPOSED RESOLUTION

The following 1 ordinary resolution (which was passed by shareholders representing over one half of the total number of shares carrying voting rights at the meeting) was considered and approved through voting by way of poll at the physical meeting and online voting. Please refer to “The poll results statistics of the resolution of the 2020 Third Extraordinary General Meeting” as attached to this announcement for details of the voting, and the resolution is as follows:

ORDINARY RESOLUTION

1. Resolution on the By-Election of the shareholder representative supervisor of the ninth session of the Supervisory Committee of the Company

The Company had appointed Grant Thornton LLP as the scrutineer of this meeting in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

V. LEGAL OPINION ISSUED BY SOLICITORS

1. Name of law firm: Beijing King & Wood Mallesons (Qingdao Office)
2. Name of solicitors: Shi Xin and Zhou Xue
3. Conclusive opinion: The convening of and the procedures for this general meeting of the Company were in compliance with the relevant requirements of the relevant laws such as the Company Law and the Securities Law, administrative regulations, Rules for Shareholders’ General Meetings and the Articles of Association. The eligibility of the persons who attended this general meeting and the convenor of this general meeting were legal and valid. The procedures for and the results of the voting of this general meeting were legal and valid.

VI. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolution of the 2020 Third Extraordinary General Meeting of Shandong Chenming Paper Holdings Limited;
2. Legal opinion on the 2020 Third Extraordinary General Meeting of Shandong Chenming Paper Holdings Limited issued by Beijing King & Wood Mallesons (Qingdao Office).

CHANGE OF SUPERVISORS

At the extraordinary general meeting, Ms. Li Kang was selected as a shareholder representative supervisor of the ninth session of the Supervisory Committee, with her tenure of service commencing from the date of the annual general meeting until the expiry of the ninth session of the Supervisory Committee of the Company.

The resignation of Mr. Li Dong from his position at the Supervisory Committee has become effective.

As at the date of this announcement, there is no difference from the biographical details of the above supervisor set out in the announcement of the Company dated 10 July 2020.

By Order of the Board
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
Chen Hongguo
Chairman

Shandong, China
27 July 2020

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing and Mr. Li Xingchun; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*

Shandong Chenming Paper Holdings Limited

The poll results statistics of the resolution of the 2020 Third Extraordinary General Meeting

No.	Resolution	Class of shares	No. of shares carrying voting rights	For		Against		Abstain	
				No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution
I	1 ordinary resolution								
1.00	Resolution on the By-Election of the shareholder representative supervisor of the ninth session of the Supervisory Committee of the Company	Total:	891,883,832	891,362,532	99.9416%	59,300	0.0066%	462,000	0.0518%
		Of which: Small and medium investors (A shares, B shares)	124,709,661	124,650,361	99.9524%	59,300	0.0476%	–	0.0000%
		Domestic listed domestic shares (A shares)	474,305,204	474,245,904	99.9875%	59,300	0.0125%	–	0.0000%
		Domestic listed foreign shares (B shares)	222,611,732	222,611,732	100.0000%	–	0.0000%	–	0.0000%
		Overseas listed foreign shares (H shares)	194,966,896	194,504,896	99.7630%	–	0.0000%	462,000	0.2370%